

# Getting financial help to lower health insurance costs

## Cost-sharing reductions

### What is a cost-sharing reduction?

A cost-sharing reduction is money the government pays to help cover out-of-pocket health care costs for people who qualify. Cost-sharing reductions help make health care more affordable by lowering the amount of money you pay out of your own pocket each time you get medical services. You can lower your out-of-pocket costs if your income is at or below 250 percent of the poverty level and you use the Missouri Marketplace.

### Do I qualify for cost-sharing reductions?

If you use the Marketplace and enroll in a Marketplace Silver Plan, you may be able to get cost-sharing reductions based on your yearly income. When you fill out your Marketplace application, you'll see if you qualify and how much you can save.

You qualify for cost-sharing reductions if:

- You get a premium tax credit
- You choose to buy a silver-level health plan through the Missouri Marketplace
- Your household income is at or below 250 percent of the Federal Poverty Level

To see if your income is at or below 250 percent of the 2020 Federal Poverty Level, find the income range for your family size in this chart:

Family size	Yearly income	Monthly income	Hourly income (based on working 40 hours a week)
1	\$31,900 or less	\$2,658 or less	\$15.34 or less
2	\$43,100 or less	\$3,591 or less	\$20.72 or less
3	\$54,300 or less	\$4,525 or less	\$26.11 or less
4	\$65,500 or less	\$5,458 or less	\$31.49 or less
5	\$76,700 or less	\$6,391 or less	\$36.88 or less
6	\$87,900 or less	\$7,325 or less	\$42.26 or less

### Have questions?



#### Find free help

Find free in-person or virtual help from trained assisters near you. Visit [covermissouri.org](https://covermissouri.org) or call **1-800-466-3212** to set up an appointment to learn more or enroll.



#### Contact the Marketplace

The Marketplace Call Center is open 24 hours a day, 7 days a week. Call **1-800-318-2596** (TTY **1-855-889-4325**). You can also have a live online chat at [healthcare.gov](https://healthcare.gov).



#### Para El Español

Encuentre ayuda gratuita de personas capacitadas cerca de usted llamando **1-800-318-2596** o visitando [cuidadodesalud.gov](https://cuidadodesalud.gov).



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