

# Getting financial help to lower health insurance costs

## Premium tax credits

### What is a premium tax credit?

A premium tax credit is money the government pays to help cover monthly premium payments for people who qualify. Premium tax credits help make health care more affordable by lowering the cost you pay for your health insurance plan each month, which is called your premium.

### Do I qualify for a premium tax credit?

If you use the Marketplace, you may be able to get a premium tax credit based on your yearly income. When you fill out your Marketplace application, you'll see if you can get a tax credit and how much you can save.

The amount of your tax credit depends on how much money you make and how many people are in your family. In general, the less money you make, the larger your tax credit will be. This amount can go up or down based on changes in your job status, size of your family, or marital status.

You qualify for a premium tax credit if:

- You can't get affordable health insurance through your job
- You don't have Medicare
- You use the Missouri Marketplace to buy coverage
- Your household income is between 100 percent and 400 percent of the Federal Poverty Level

To see if your income is between 100% and 400% of the 2019 Federal Poverty Level, find the income range for your family size in this chart:

Family size	Yearly income	Monthly income	Hourly income (based on working 40 hours a week)
1	\$12,490 - \$49,960	\$1,040 - \$4,163	\$6.00 - \$24.02
2	\$16,910 - \$67,640	\$1,409 - \$5,636	\$8.13 - \$32.52
3	\$21,330 - \$85,320	\$1,777 - \$7,110	\$10.25 - \$41.02
4	\$25,750 - \$103,000	\$2,145 - \$8,583	\$12.38 - \$49.52
5	\$30,170 - \$120,680	\$2,514 - \$10,056	\$14.50 - \$58.02
6	\$34,590 - \$138,360	\$2,882 - \$11,530	\$16.63 - \$66.52

### Have questions?



#### Find free, in-person help

Find free in-person help from trained assisters near you. Visit [covermissouri.org](https://covermissouri.org) or call **1-800-466-3213** to set up an appointment to learn more or enroll.



#### Contact the Marketplace

The Marketplace Call Center is open 24 hours a day, 7 days a week. Call **1-800-318-2596 (TTY 1-855-889-4325)**. You can also have a live online chat at [healthcare.gov](https://healthcare.gov).



#### Para El Español

Encuentre ayuda gratuita de personas capacitadas cerca de usted llamando **1-800-318-2596** o visitando [cuidadodesalud.gov](https://cuidadodesalud.gov).



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